



New York State
ENVIRONMENTAL FACILITIES CORPORATION

MATTHEW J. DRISCOLL, *President and CEO*

April 9, 2012

Jackie Smith, Rate Negotiator (3802R)
Financial Analysis and Oversight Service Center
U.S. Environmental Protection Agency
1200 Pennsylvania Avenue, N.W.
Washington, D.C. 20460-0001

Dear Ms. Smith:

Enclosed is EFC's indirect cost rate proposal dated April 9, 2012 together with the appropriate certifications, supporting schedules and audited reports. The proposal is based on actual costs for the period ending March 31, 2011. EFC is requesting that this rate be approved to be applied for the period April 1, 2012 through March 31, 2013.

If you have any questions please feel free to contact Barbara Spring at 518-486-9267.

Sincerely,

Michael D. Malinoski
Controller and Director
of Corporate Operations

Enclosures

**OMB CIRCULAR A-87
CERTIFICATE OF INDIRECT COSTS**

This is to certify that I have reviewed the indirect cost rate proposal submitted herewith and to the best of my knowledge and belief:

1. All costs included in this proposal dated 04/09/2012 to establish billing or final indirect costs rates for the fiscal year ended 03/31/2013 are allowable in accordance with the requirements of the Federal award(s) to which they apply and 2 CFR part 225, Cost Principles for State, Local, and Indian Tribal Governments (OMB Circular A-87). Unallowable costs have been adjusted for in allocating costs as indicated in the cost allocation plan.
2. All costs included in this proposal are properly allocable to Federal awards on the basis of a beneficial or causal relationship between the expenses incurred and the agreements to which they are allocated in accordance with applicable requirements. Further, the same costs that have been treated as indirect costs have not been claimed as direct costs. Similar types of costs have been accounted for consistently and the Federal Government will be notified of any accounting changes that would affect the predetermined rate.

I declare that the foregoing is true and correct.

New York State Environmental Facilities Corporation

Governmental Unit

Signature

Michael D. Malinoski

Name of Official

Controller and Director of Corporate Operations

Title

Date of Execution

NOTE: THE ABOVE CERTIFICATION IS A REQUIREMENT OF OMB CIRCULAR A-87. WE WILL NOT BE ABLE TO PROCESS YOUR INDIRECT COST PROPOSAL WITHOUT THIS CERTIFICATION.

Send certificate along with your indirect cost proposal to your assigned Regional office of the Division of Cost Allocation.

NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION
INDIRECT COST RATE PROPOSAL
YEAR ENDED MARCH 31, 2011
April 9, 2012

DESCRIPTION	TOTAL COSTS INCURRED	EXCLUDED/ UNALLOWABLE COSTS	TOTAL ALLOWABLE COSTS	DIRECT COSTS	INDIRECT COSTS
Salaries	8,247,416.60	-	8,247,416.60	6,955,998.22	1,291,418.38
Fringe benefits	5,126,919.45	2,079,232.00 *	3,047,687.45	2,570,466.55	477,220.90
Equipment	6,183.29	-	6,183.29	5,901.33	281.96
Depreciation	77,400.06	-	77,400.06	-	77,400.06
Travel and auto maintenance	23,497.03	-	23,497.03	23,126.83	370.20
Seminars, workshops, etc.	5,270.20	-	5,270.20	5,148.00	122.20
Supplies and materials	79,171.42	-	79,171.42	71,387.72	7,783.70
Telephone	68,668.36	-	68,668.36	62,484.09	6,184.27
Other miscellaneous	60,268.03	-	60,268.03	47,415.89	12,852.14
Trustee fees	38,577.50	-	38,577.50	38,577.50	-
Postage	10,478.96	-	10,478.96	9,904.15	574.81
Printing	14,310.06	-	14,310.06	13,797.44	512.62
Insurance	22,267.58	-	22,267.58	19,346.36	2,921.22
Consultants	84,366.00	-	84,366.00	75,929.40	8,436.60
Subscriptions, publications	10,574.52	-	10,574.52	9,473.18	1,101.34
Maintenance and repairs	49,847.52	-	49,847.52	45,243.20	4,604.32
Contractual	-	-	-	-	-
Rent	839,166.06	-	839,166.06	-	839,166.06
Restricted Expenses	1,023,984.02	-	1,023,984.02	1,023,984.02	-
Board expense	1,667.98	-	1,667.98	-	1,667.98
Interest Exp on SRF bonds payable	348,962,505.17	348,962,505.17	-	-	-
SRF municipality interest subsidy	150,994,704.72	150,994,704.72	-	-	-
State assistance payments	5,316,960.54	5,316,960.54	-	-	-
Grants disbursed	37,364,901.74	37,364,901.74	-	-	-
Principal forgiveness	156,048,727.00	156,048,727.00	-	-	-
Cost recovery tax	4,000,000.00	4,000,000.00	-	-	-
Reimbursable contractual	73,885.09	73,885.09	-	-	-
Total expense per general ledger	718,551,718.90	704,840,916.26	13,710,802.64	10,978,183.88	2,732,618.76
Statewide cost allocation plan	106,824.00	-	106,824.00	-	106,824.00
Total expense	718,658,542.90	704,840,916.26	13,817,626.64	10,978,183.88	2,839,442.76

RATE CALCULATIONS

DEC SRF ASSIGNEES SALARIES	153,448.00
DEC ASSIGNEES FRINGE	67,655.00
DIRECT SALARIES	6,955,998.22
DIRECT FRINGE BENEFITS	2,570,466.55
TOTAL SALARIES & FRINGE BENEFITS	9,747,567.77
TOTAL INDIRECT COSTS	2,839,442.76
INDIRECT COST RATE	29.13%
TOTAL FRINGE BENEFITS	3,047,687.45
TOTAL SALARIES	8,247,416.60
FRINGE BENEFIT RATE	36.95%

NY EFC
CARRY-FORWARD COMPUTATION

	FY 2010	FY 2011	FY 2012	FY 2013
Indirect Cost Rate	22.74%	30.72%	30.72%	27.53%
Fringe Benefit Rate	16.93%	29.19%	29.19%	44.72%
<hr/>				
	FY 2010	FY 2011	FY 2012	FY 2013
(a) Fixed Rate Per Negotiation:	Predetermined 22.74%	Fixed 30.72%	Fixed 30.72%	Fixed 27.53%
<hr/>				
Direct Salary & Wage Base		9,751,333	9,751,333	\$9,747,568
Indirect Cost Pool:				
Departmental Costs		\$2,914,550	\$2,914,550	\$2,732,619
SWCAP		\$81,507	\$81,507	\$106,824
Carry-Forward		0	0	(155,457)
Total Pool	\$0	\$2,996,057	\$2,996,057	\$2,683,986
<hr/>				
(b) Actual Costs Negotiated:	30.81%	29.13%	24.57%	
Direct Salary & Wage Base	\$9,725,393	9,747,568	\$9,736,862	
Actual Indirect Cost Pool:				
Departmental Costs	\$2,914,550	\$2,732,619	\$2,312,477	
SWCAP	\$81,507	\$106,824	\$79,565	
Carry-Forward	0	0		(155,457)
Total Pool	\$2,996,057	\$2,839,443	\$2,392,042	(\$155,457)
<hr/>				
(c) Carry-Forward Computation:				
Recovered				
Fixed Rate x Actual S&W Base		\$2,994,900	\$2,991,164	\$0
Should Have Recovered				
Actual Indirect Costs		\$2,839,443	\$2,392,042	(\$155,457)
Under (Over) Recovery		(\$155,457)	(\$599,122)	(\$155,457)
<hr/>				
	FY 2010	FY 2011	FY 2012	FY 2013
Fringe Benefits	Predetermined	Fixed	Fixed	Fixed
(a) Fixed Rate Per Negotiation:	16.93%	29.19%	29.19%	44.72%

Direct Chargeable Salaries		8,736,725	8,736,725	8,247,417
Indirect Cost Pool:				
Fringe Benefits		2,550,011	2,550,011	3,047,687
Adjustment				
Carry-Forward				640,492
Total Pool		2,550,011	2,550,011	3,688,180

(b) Actual Costs Negotiated: 41.59%

Direct Chargeable Salaries	8,736,725	8,247,417	7,661,003	
Actual Indirect Cost Pool:				
Fringe Benefits	2,550,011	3,047,687	3,185,887	
Carry-Forward				640,492
Total Pool	2,550,011	3,047,687	3,185,887	640,492

(c) Carry-Forward Computation:

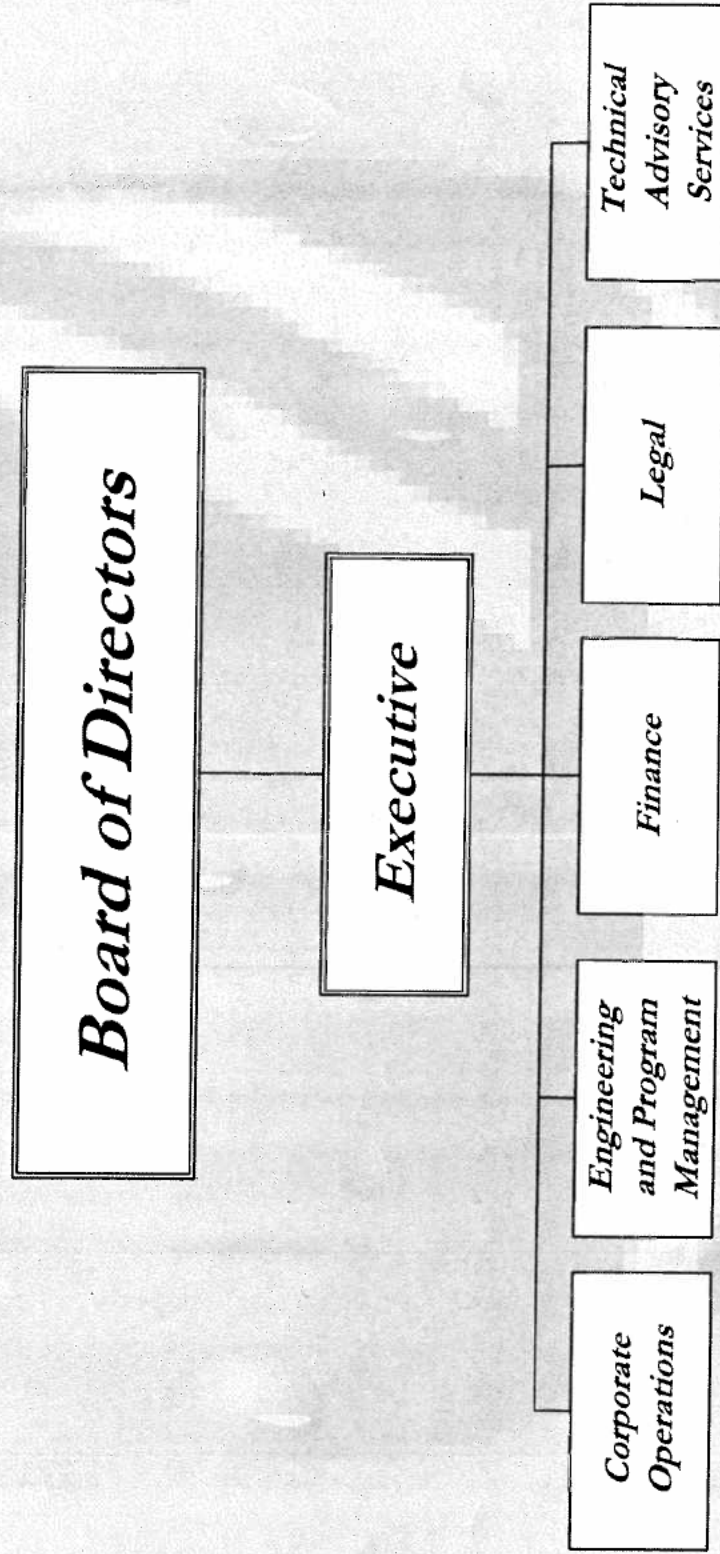
Recovered				
Fixed Rate x Actual S&W Base		\$2,407,195	\$2,236,037	\$0
Should Have Recovered				
Actual Indirect Costs		3,047,687	3,185,887	640,492
Under (Over) Recovery	-	640,492	949,850	640,492

NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION
SUMMARY TRIAL BALANCE
MARCH 31, 2011

	10	70	59	19	35	66	60	64	30	11	ADJUSTED	ADJUST	ADJUSTED	ADJUST	ADJUSTED	TOTAL	EXPENSE
	AGENCY	PIPELINE	DWSRF	CWSRF	DWSRF	DWSRF	DWSRF	DWSRF	LOAN FUND	CORPORATE	DIRECT	ADJUST	DIRECT	ADJUST	INDIRECT		
			ADMIN	ADMIN	RESTRICTED	RESTRICTED	LOAN FUND	SAP		ADMINISTRATION							
SALARIES	2,007,436.31	-	1,229,137.37	3,762,583.90	-	-	-	-	-	1,268,260.02	6,895,996.22	(33,158.36)	5,901.33	33,158.36	1,291,416.38	8,247,416.60	
EQUIPMENT	2,629.75	-	509.52	2,782.06	-	-	-	-	-	281.96	5,901.33	(77,400.06)	-	77,400.06	281.96	6,183.29	
DEPRECIATION	77,400.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,400.06	
EXPENSES																	
Travel and auto maintenance	3,027.99	-	3,101.22	16,997.62	-	-	-	-	-	370.20	23,126.83	-	-	-	370.20	23,497.03	
Seminars, workshops, etc.	1,382.00	-	1,345.00	2,421.00	-	-	-	-	-	122.20	5,148.00	-	-	-	122.20	5,270.20	
Supplies and materials	16,987.44	-	14,487.42	39,932.80	-	-	-	-	-	7,783.70	71,387.72	-	-	-	7,783.70	79,171.42	
Telephone	19,569.20	-	10,888.65	32,243.36	-	-	-	-	-	6,184.27	62,484.09	-	-	-	6,184.27	68,668.36	
Other miscellaneous	22,602.01	-	7,496.85	17,417.03	-	-	-	-	-	12,852.14	47,415.69	-	-	-	12,852.14	60,267.83	
Trustee fees	38,677.50	-	-	-	-	-	-	-	-	-	38,677.50	-	-	-	-	38,677.50	
Postage	1,178.16	-	2,610.30	6,117.69	-	-	-	-	-	-	9,904.15	-	-	-	-	9,904.15	
Printing	392.28	-	3,937.02	8,878.14	-	-	-	-	-	574.81	13,797.44	-	-	-	574.81	14,372.22	
Insurance	5,895.82	-	3,560.44	9,880.10	-	-	-	-	-	512.82	19,346.36	-	-	-	512.82	20,859.18	
Consultants	18,560.52	-	15,185.88	42,163.00	-	-	-	-	-	2,921.22	75,929.40	-	-	-	2,921.22	80,850.60	
Subscriptions, publications	2,718.82	-	1,686.26	4,967.30	-	-	-	-	-	8,436.60	13,151.38	-	-	-	8,436.60	21,587.98	
Maintenance and repairs	13,334.06	-	8,287.70	23,021.44	-	-	-	-	-	1,101.34	45,243.20	-	-	-	1,101.34	46,344.54	
Contractual	201,399.85	-	142,659.24	411,191.37	-	-	-	-	-	83,916.60	755,249.48	-	-	-	83,916.60	839,166.08	
Perit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Restricted expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Board expense	1,667.98	-	-	-	722,244.12	301,739.90	-	-	-	-	1,023,984.02	(1,667.98)	-	1,667.98	-	1,023,984.02	
D&O liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses	2,435,687.43	-	1,444,884.87	4,370,636.87	722,244.12	301,739.90	-	-	-	1,387,922.00	9,407,717.33	(867,475.86)	8,407,717.33	867,475.86	2,255,387.86	10,663,115.19	
FRINGE BENEFITS:																	
Workers compensation insurance	5,026.61	-	4,120.86	11,446.82	-	-	-	-	-	2,289.37	20,604.29	-	-	-	2,289.37	22,893.66	
FICA	147,569.20	-	90,068.36	275,401.43	-	-	-	-	-	83,944.17	513,058.99	-	-	-	83,944.17	597,003.16	
Health, dental and vision	296,778.37	-	189,504.29	696,970.89	-	-	-	-	-	169,896.50	1,123,251.55	-	-	-	169,896.50	1,293,148.05	
Long term disability	12,066.61	-	7,649.41	22,952.95	-	-	-	-	-	7,500.24	42,688.37	-	-	-	7,500.24	50,188.61	
NYS retirement	210,297.00	-	165,788.00	479,209.00	-	-	-	-	-	191,367.00	855,262.00	-	-	-	191,367.00	1,046,629.00	
OPEB	457,431.00	-	374,262.00	1,039,615.00	-	-	-	-	-	207,923.00	1,871,306.00	-	-	-	207,923.00	2,079,229.00	
Unemployment	21,060.00	-	-	2,384.12	-	-	-	-	-	7,391.25	30,444.12	-	-	-	7,391.25	37,835.37	
Total Fringe Benefits	1,150,246.79	-	831,390.92	2,474,980.21	-	-	-	-	-	670,301.53	4,456,617.92	-	-	-	670,301.53	5,126,919.45	
OTHER COSTS (UNALLOWABLE)																	
Interest Exp on SRF bonds payable	-	-	-	-	-	-	48,380,102.45	-	-	-	348,382,506.17	-	-	-	-	348,382,506.17	
SRF municipality interest subsidy	-	-	-	-	-	-	14,504,359.15	-	-	-	150,994,704.72	-	-	-	-	150,994,704.72	
Principal forgiveness	-	-	-	-	-	-	35,027,816.00	-	-	-	156,048,727.00	-	-	-	-	156,048,727.00	
State asset payments/Grants	4,111,242.98	1,125,000.00	-	-	-	-	80,717.58	-	-	-	5,316,960.54	-	-	-	-	5,316,960.54	
Grants disbursed	-	-	-	-	-	-	11,955,916.94	-	-	-	37,364,901.74	-	-	-	-	37,364,901.74	
Cost recovery tax	4,000,000.00	-	-	-	-	-	-	-	-	-	4,000,000.00	-	-	-	-	4,000,000.00	
Reimbursable contractual	73,885.09	-	-	-	-	-	-	-	-	-	73,885.09	-	-	-	-	73,885.09	
DWSRF reimbursable expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total other costs	8,185,128.07	1,125,000.00	-	-	-	-	109,948,912.10	-	-	-	302,761,684.26	-	-	-	-	302,761,684.26	
Total expense per general ledger	11,771,062.29	1,125,000.00	2,276,275.79	6,845,817.06	722,244.12	301,739.90	109,948,912.10	-	-	2,050,223.53	715,658,019.51	(867,475.86)	-	867,475.86	2,925,699.38	718,551,718.90	

Q:\Users\ACCT\Shared\Indirect Cost Rate Proposal\2011\CRP-CH11TBSUM.xlsx

EFC Functional Organization Chart




New York State Environmental Facilities Corporation
Personal Service Expense for FY 2010-2011

	Division	Last Name	Current Title	Total Salaries
IND	EXEC	Silberstein	Information Specialist	1,291,418.38
IND	EXEC	Mitchell	Information Specialist	
IND	EXEC	Paolucci	Assistant Public Information Officer	
IND	EXEC	Driscoll	President and CEO	
IND	EXEC	Ruff	Executive Assistant	
IND	FIN	Spadaro	Senior Administrative Assistant	
IND	LEGAL	Levine	Senior Vice President and General Counsel	
IND	LEGAL	Harris	Assistant Secretary to the Corporation	
IND	PROGM	Burns	Director of Engineering & Program Management	
IND	CORPOP	Malinoski	Controller and Director of Corporate Operations	
IND	CORPOP	Aery	Manager, Human Resources & Support Services	
IND	FIN	Gebhardt	Chief Financial Officer	
IND	TAS	McCandless	Director/TAS	
IND	TAS	Congdon	Deputy Director of Technical Advisory Services	
IND	EXEC	Goldman	Federal Affairs Coordinator	
IND	EXEC	Millea		
TAS	TAS	Mohr	Environmental Project Manager	1,103,283.99
TAS	PROGM	Sammons	Assistant to the Director of Program Management	
TAS	PROGM	Nelson	Environmental Project Engineer II	
TAS	TAS	VanDenburgh	Senior Program Analyst	
TAS	TAS	Coyle	Program Manager	
TAS	TAS	Rest	Program Manager	
TAS	TAS	Ching	Environmental Project Manager	
TAS	CORPOP	Smith	Contracts/Budget Proc. Specialist	
TAS	TAS	Syron	Program Analyst	
TAS	TAS	Brooker	Administrative Assistant II	
TAS	PROGM	Behan	Environmental Project Engineer II	
TAS	LEGAL	Grant	Paralegal	
TAS	TAS	Hahn	Program Analyst	
TAS	CORPOP	Weingold	Senior Application Developer	
TAS	TAS	Compani	Environmental Project Analyst	
TAS	TAS	Catizone	Program Specialist	
TAS	TAS	Allen	Project Manager	
TAS	TAS	Sleasman	Administrative Assistant II	
TAS	TAS	Petrone	Senior Program Analyst	
TAS	TAS	Wong	Intern	
DWSRF	CORPOP	Pascuzzi	Accounting Assistant	1,103,283.99
DWSRF	LEGAL	Avent	Deputy General Counsel	
DWSRF	EXEC	Valente	SRF Loan Process Manager	
DWSRF	CORPOP	Fisher	Principal Application Developer	
DWSRF	CORPOP	Farina	Human Resources Specialist I	
DWSRF	FIN	Glassbrenner	Administrative Assistant I	
DWSRF	PROGM	Leubner	MWBE Representative	
DWSRF	FIN	Feldblum	Finance Specialist	
DWSRF	FIN	Adams	Financial Analyst	
DWSRF	EXEC	McCullough	Administrative Assistant II	
DWSRF	FIN	Carpenter	Financial Services Analyst	
DWSRF	FIN	Rienzo	Assistant Financial Development Manager	
DWSRF	FIN	McClintock	Financial Development Manager	
DWSRF	FIN	Bradt	Administrative Assistant II	
DWSRF	FIN	Gardner	Debt Service Specialist	

New York State Environmental Facilities Corporation
Personal Service Expense for FY 2010-2011

	Division	Last Name	Current Title	Total Salaries
DWSRF	FIN	McEvoy	Financial Services Manager	1,339,539.26
DWSRF	TAS	Frederick	Debt Service Analyst	
DWSRF	FIN	Jackowski	Financial Information Systems Manager	
DWSRF	PROGM	Brown	Funding Coordinator	
DWSRF	FIN	Callahan	Financial Information Systems Senior Analyst	
DWSRF	FIN	Ketchukian	Financial Analyst	
DWSRF	LEGAL	Blackwell	Deputy General Counsel	
CWSRF	POLICY	Allen	Director of Policy and Planning	1,339,539.26
CWSRF	CORPOP	Armstrong	Support Services Specialist	
CWSRF	PROGM	Beaudoin	Environmental Project Engineer II	
CWSRF	CORPOP	Bernard	Administrative Assistant I	
CWSRF	PROGM	Blount	Environmental Project Engineer I	
CWSRF	FIN	Boyd	Deputy Director of Finance	
CWSRF	PROGM	Bradley	Deputy Director of Engineering and Program Mana	
CWSRF	EXEC	Brennan	Administrative Assistant II	
CWSRF	PROGM	Brizzell	Environmental Project Engineer III	
CWSRF	CORPOP	Bullinger	Budget Analyst	
CWSRF	FIN	Cerulli	Assistant Financial Services Manager	
CWSRF	LEGAL	Cholakis	Assistant General Counsel	
CWSRF	FIN	Clark	Financial Development Manager	
CWSRF	FIN	Coulter	Asst Director of Investments and Financial Services	
CWSRF	LEGAL	Crossett	Deputy Counsel	
CWSRF	CORPOP	Czub	Assistant Accounting Manager	
CWSRF	PROGM	Denno	Environmental Project Manager	
CWSRF	PROGM	Deuel	Environmental Project Manager	
CWSRF	FIN	Doherty	Senior Accountant	
CWSRF	PROGM	Earle	MWBE Manager	
CWSRF	FIN	Endres	Financial Analyst	
CWSRF	LEGAL	Ferrentino	Deputy Counsel	
CWSRF	PROGM	Geiger	Environmental Project Engineer I	
CWSRF	PROGM	Gogolla	Environmental Project Engineer I	
CWSRF	LEGAL	Grazulis	Deputy Counsel	
CWSRF	CORPOP	Griffin	Accounting Specialist I	
CWSRF	PROGM	Hack	Administrative Assistant I	
CWSRF	LEGAL	Hale	Deputy Counsel	
CWSRF	CORPOP	Holden	Lead Application Developer	
CWSRF	FIN	Johnson	Financial Services Analyst	
CWSRF	PROGM	Kerzic	Environmental Project Engineer II	
CWSRF	LEGAL	Lanigan	Associate Counsel II	
CWSRF	FIN	Lynch	Senior Financial Analyst	
CWSRF	EXEC	Macri	Environmental Project Engineer II	
CWSRF	CORPOP	Macrina	Information Technology Analyst	
CWSRF	CORPOP	Major	Receptionist	
CWSRF	LEGAL	Mariano	Administrative Assistant II	
CWSRF	PROGM	Martin	MWBE Representative	
CWSRF	PROGM	Matthews	Manager, Community & Local Government Assistar	
CWSRF	FIN	McAuliffe	Financial Analyst	
CWSRF	FIN	McDonald	Finance Coordination Manager	
CWSRF	CORPOP	McGrath	Deputy Director of Corporate Operations	
CWSRF	CORPOP	McGuire	Manager, Contracts and Budget	
CWSRF	CORPOP	Micieli	Administrative Assistant II	
CWSRF	EXEC	Miller	Assistant Director of Communications	

New York State Environmental Facilities Corporation
 Personal Service Expense for FY 2010-2011

	Division	Last Name	Current Title	Total Salaries
CWSRF	TAS	Miller	Environmental Project Analyst	
CWSRF	FIN	Moore	Assistant Financial Development Manager	
CWSRF	PROGM	Morseman	SRF Program Services Coordinator	
CWSRF	CORPOP	Morwin	Accounting Specialist I	
CWSRF	PROGM	Myers	Senior Administrative Assistant	
CWSRF	PROGM	Ng	Environmental Project Engineer III	
CWSRF	CORPOP	Palmer	Financial Services Assistant	
CWSRF	PROGM	Penner	Environmental Project Engineer I	
CWSRF	CORPOP	Picarazzi-Futia	Senior Network Technology Analyst	
CWSRF	TAS	Randall	Green Infrastructure Coordinator	
CWSRF	CORPOP	Roizman	Assistant Director, Information Technology	
CWSRF	PROGM	Rowland	Intern	
CWSRF	FIN	Sitterly	Assistant Financial Development Manager	
CWSRF	CORPOP	Smith	Environmental Project Manager	
CWSRF	CORPOP	Sparks	Accounting Specialist II	
CWSRF	CORPOP	Spring	Accounting Manager	
CWSRF	PROGM	Stearns	Environmental Program Manager	
CWSRF	FIN	Sunkes	Financial Services Analyst	
CWSRF	PROGM	Testa	Environmental Project Manager	
CWSRF	CORPOP	Urba	Human Resources Specialist II	
CWSRF	PROGM	VanDerhoof	Environmental Project Engineer I	
CWSRF	PROGM	Webber	Environmental Project Engineer III	
				4,513,174.56
				8,247,416.19
				8,247,416.19